



Information Circular: Citigroup Funding Inc. Buffer Notes

To: Head Traders, Technical Contacts, Compliance Officers, Heads of ETF Trading, Structured Products Traders

From: BX Listing Qualifications Department

DATE: January 15, 2009

Index-Linked Notes	Symbol	CUSIP Number
Citigroup Funding Inc. Buffer Notes Based Upon Dow Jones Industrial Average	BUN	17313G787

Information on the Notes

Citigroup Funding Inc. (the "Issuer") has issued Buffer Notes ("Notes") based upon the Dow Jones Industrial Average (the "Index"). The Notes were priced at \$10 each and mature on May 7, 2010.

At maturity, for each \$10.00 Note investors will receive:

(A) If the Final Fund Level is greater than or equal to the Initial Fund Level, \$10 plus an amount equal to the product of: (i) \$10; (ii) the Fund Return Percentage; and (iii) the Upside Participation Rate (300%). The payment at maturity cannot be greater than \$12.00 (or a maximum return of 20.00%) per Note.

(B) If the Final Fund Level is less than the Initial Fund Level by 10% or less, \$10.00.

(C) If the Final Fund Level is less than the Initial Fund Level by more than 10%, \$10 plus an amount equal to the product of: (i) \$10; and (ii) the Fund Return Percentage plus 10%.

If the Final Fund Level declines by more than 10% of the Initial Fund Level, the payment on the maturity date will be less than the issue price of \$10.

The Initial Fund Level equals 12,848.95. The Final Fund Level will be determined near the maturity date.

The Fund Return Percentage will be computed as follows:

$$\frac{\text{Final Fund Level} - \text{Initial Fund Level}}{\text{Initial Fund Level}}$$

Please see the prospectus for the Notes for more details regarding the calculations.

It is expected that the market value of the Notes will depend substantially on the value of the Index and may be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to

maturity, the dividend yield of the stocks comprising the Index, and the credit ratings of the Issuer.

Trading in the Notes on BX is on a UTP basis and is subject to BX equity trading rules. The Notes will trade from 8:00 a.m. until 7:00 p.m. Eastern Time. Additional risks may exist with respect to trading the Notes during BX's Pre-Market and Post-Market sessions, when the Index's value may not be disseminated.

Trading of the Notes on BX is subject to the provisions of BX Rule 2310. Members recommending transactions in the Notes to customers should make a determination that the recommendation is suitable for the customer. In addition, members must possess sufficient information to satisfy the "know your customer" obligation that is embedded in the BX Conduct Rules.

Members also should review NASD Notice to Members 03-71 for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

This Information Circular is not a statutory prospectus. BX members should consult the registration statement or prospectus for the Notes for additional information.

Inquiries regarding this Information Circular should be directed to:

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- [BX Market Sales](#) at 800.846.0477