

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 016-2006) March 14, 2006

Corautus Genetics Incorporated – Common Stock (NCM:VEGF)

On March 10, 2006, the Securities and Exchange Commission declared a secondary public offering effective for 7,500,000 shares of Corautus Genetics Incorporated. These shares commenced trading on The NASDAQ Stock Market, Inc. on March 10, 2006.

On March 14, 2006, the company announced the termination of the previously announced public offering of 7,500,000 shares of common stock underwritten by Lazard Capital Markets LLC and Jefferies & Company, Inc. As a result, no securities will be delivered to purchasers in the underwriting.

Secondary market transaction in the common stock (VEGF) executed between March 10, 2006 and March 14, 2006 will not be cancelled.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta Director