

## Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 030-2005) March 15, 2005

## Applied Extrusion Technologies, Inc. - Common Stock (OTC:AETCQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on March 8, 2005.

Under the Plan, holders of record January 24, 2005 will receive \$0.156 for each share held.

Since surrender of the OLD certificates is not required and are deemed worthless, trades executed through the March 15, 2005 should be settled with the right to receive the distribution of \$0.156 per share. As such, the security is ex-distribution March 16, 2005.

## Applied Extrusion Technologies, Inc. – 10.75% Series B Senior Notes due 2011

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on March 8, 2005.

Under the Plan, holders of record January 31, 2005 will receive a pro rata share of NEW common stock.

Since surrender of the OLD certificates is not required and are deemed worthless, trades executed through March 15, 2005 should be settled with the right to receive the future distribution of NEW common stock and/or cash. As such, the security is ex-distribution March 16, 2005.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta Associate Director