

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 134-2004) December 17, 2004

Mercantile Gold Company - Common Stock (OTC:MGCPV)

Refer to UPC #104-2004: NASDAQ has been advised that the company did not enforce the previous announced mandatory exchange date of October 29, 2004. Members are advised that the transfer agent will continue to honor exchange requests as they are presented.

All inquiries with regard to the surrender and exchange of certificates should be made directly to X-Clearing Corporation at (303) 573-1000.

Questions regarding the registration and eligibility status at DTC should be directed to your relationship manager at DTC.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta Associate Director