

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 110-2004) October 15, 2004 WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

Simon Property Group (OTC:SPGIV)

- 6% Series I Convertible Perpetual Preferred Stock

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

> Tara Petta Associate Director

SETTLEMENT DATE

Wednesday, October 20, 2004