

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 092-2004) August 25, 2004
WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE SETTLEMENT DATE

Morgan Stanley (NMS: NDXPV)

-Performance Leveraged Upside Securities Linked to Nasdaq 100 Index Tuesday, August 31, 2004

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Tara Petta Associate Director