

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems UNIFORM PRACTICE ADVISORY (UPC # 182-2003) December 15, 2003

Fox River Holdings, Inc. – Common Stock (OTCBB:FXRH)

The above company has announced a 1 for 40 reverse stock split and was issued a new CUSIP number of 351546205. The reverse split will become effective on the OTC Bulletin Board (OTCBB) on Tuesday, December 16, 2003. The symbol will change to FXRV on that date.

Members are advised that no shareholder shall be reversed below 100 shares. Upon surrender of existing certificates, shareholders will receive the following:

- The reverse split will not affect shareholders holding less than 100 shares.
- Shareholders holding 100 to 4,000 shares will receive 100 post split shares, regardless of amount held pre-split.
- Shareholders holding 4,001 shares or more will receive a share amount subject to the 1-40 reverse split calculation, fractional shares will be rounded up to the next whole share.

Questions regarding the application of the reverse split to specific situations should be directed Kathy Carter at Colonial Stock Transfer 801.355.5740.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta Associate Director