



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 071-2003) April 25, 2003**

**Derby Cycle Corp. - 10% Sen. Notes due May 15, 2008 (FIPS:DCYC.GA)**

The above company has announced that it has made a third principal on April 25, 2003, to holders or record on April 23, 2003. The distribution will quoted "ex" on April 28, 2003.

Since the notes have been dealt in flat, members are advised that effective April 28, 2003, trades executed in the notes should be on a "**reduced principal basis**" of \$835.28 in lieu of \$1,000 principal amount and "ex" \$26.24 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy  
Director