

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 037-2002) March 21, 2002

Greater Bay Bancorp – Common Stock (NASDAQ:GBBK)

On March 14, 2002, The Nasdaq Stock Market, Inc. (Nasdaq), received notification from the above referenced company of a cash dividend of \$0.18125 for CUSIP 39648102. The record date for this dividend was March 19, 2002, and an ex-dividend date of March 15, 2002, was established and published by Nasdaq.

Subsequently, on the record date of March 19, 2002, Nasdaq was advised that the dividend announced was to shareholders of the Series B Preferred Stock (CUSIP 391648201) and *not* on the Common Stock (CUSIP 391648102).

Members are advised that there was no dividend to shareholders of the common stock and that they should disregard the ex-dividend date of March 15, 2002.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director