

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 005-2002) January 17, 2002

Southern Telecommunications Company – American Depository Receipts (OTC:STJSY)

Effective January 16, 2002, Southern Telecommunications Company ADRs (STJSY) will effect a 9% stock dividend. Concurrent with the stock dividend, the ADR ratio for STJSY will change from 2 ADR representing 1 ordinary share (2:1) to 1 ADR representing 50 ordinary shares (1:50).

The ratio change was effective January 16, 2002 and should not have resulted in a price adjustment to STJSY.

Questions regarding the split of the ordinary shares should be directed to the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director