

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 010-2001) January 22, 2001

Price Communications Cellular Holdings Inc 11 1/4% Senior Exch PIK Notes due 8/15/2008

The above notes did not pay their current interest due on August 15, 2000 to holders of record on August 1, 2000.

Members are advised that effective January 23, 2001, the above notes should be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy Director