

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 008 -2001) January 18, 2001

Cerplex Group, Inc. - Common Stock (CPLXQ)

Notice has been received that the above Company has filed for protection under Chapter XI of the Federal Bankruptcy Code on July 27, 1999.

It is important to note, however, that the Company's Bankruptcy Proceedings under Chapter XI of the Bankruptcy Code are <u>not</u> typically envisioned Chapter XI reorganization proceedings that would result in the emergence of a reorganized, ongoing operating entity. Rather, the Company is a "liquidating Chapter XI debtor." Because the liabilities of the Company greatly exceed the remaining assets of the Company it is highly probable that there will be no distributions to the equity holders of the Company.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above securities.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy Director