This communication contains images that may be blocked by your email application. Please download images for proper viewing. International Securities Exchange Regulatory Information Circular Circular number: 2012-09 **Contact:** Russ Davidson, Head of Market Surveillance (646) 805-1857 June 15, 2012 **Telephone:** Date: Subject: Bid/Ask Differentials in Certain Securities ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, the ISE will allow double the required width at the open only in the following names: AAPL AAWW ADS AGQ AIG AMZN ASNA AZO BIDU BLK ΒP CEO CME CMG CRR DECK DO DRN DUST EFU ESI FAZ FSLR FXI GASL GOOG GASX GS HDB IBB ICE ISRG LNKD MA MELI **MNST MSTR** NEU NFLX OIH PCLN PFG **PNRA** POT PTR RIG RIO RKH SDOW SI SKF SMDD SRS SQQQ SRTY UDOW UMDD UTHR VIXY VRTX VXX WFM **WYNN** This relief is granted through the September 2012 Expiration Cycle.