



OPTIONS EXCHANGE			
Regulatory Information Circular			
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## **Subject: Quarterly Option Series**

Pursuant to SR-ISE-2009-50, the SEC has approved the Quarterly Option Series Pilot Program to become permanent, effective July 8, 2009.

Under the approved rule, the ISE will list and trade quarterly series in up to five currently listed option classes that are either index options or options on Exchange Traded Funds. The ISE may also list quarterly series on any option classes that are selected by other securities exchanges that employ a similar program under their respective rules.

The five option classes that ISE has selected for quarterly options are:

- The Standard and Poor's Depository Receipts® (SPY)
- Nasdaq-100® Shares (QQQQ)
- Diamonds® Trust Series 1 (DIA)
- iShares Russell 2000® Index Fund (IWM)
- Select Sector SPDR® – Energy (XLE)

Other exchanges have selected additional options classes for which the ISE lists quarterly options:

- PHLX KBW Bank Index (BKX<sup>SM</sup>)

Please contact me with any questions.