



STOCK EXCHANGE			
Regulatory Information Circular			
Circular number:	2008-360	Contact:	Russ Davidson
Date:	November 7, 2008	Telephone:	(646) 805-1857

**Subject: American International Group MITTS**

**Information on the Notes**

ISE will begin trading American International Group, Inc. Nikkei 225 Market Index Target Term Securities (MITTS). The securities were issued at \$10.00 per unit with a maturity date of January 5, 2011.

As more fully set forth in the Prospectus Supplement, each \$10.00 principal amount of the securities will be deemed a "Unit" for purposes of trading and transfer. The MITTS offer 100% principal protected and there will be no payments prior to maturity.

At maturity, the investor receives in cash an amount to the \$10 Principal Amount *plus* a Supplemental Redemption Amount equal to the greater of:

- 1) Zero (0), or
- 2) Principal Amount \* ((Ending Value – Starting Value)/Starting Value) \* 105% Participation Rate

The Starting Value of the Nikkei 225 Index is 17,932.27

It is expected that the market value of the NOW will depend substantially on the value of the Nikkei 225 Index and be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yields of the stocks comprising the Index, and the credit ratings of the Issuer.

Contact your Tax Advisor for information concerning Taxation

Trading in the shares on ISE is on a UTP basis and is subject to ISE equity trading rules. The shares will trade from 8:00 a.m. until 5:00 p.m. Eastern Time. Equity Electronic Access Members ("Equity EAMs") trading the shares during the Extended Market Sessions are exposed to the risk of the lack of the calculation or dissemination of underlying index value or intraday indicative value ("IIV"). For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in the Extended Market hours. Since the underlying index value and IIV are not calculated or widely disseminated during Extended Market hours, an

investor who is unable to calculate implied values for certain derivative securities products during Extended Market hours may be at a disadvantage to market professionals.

Equity EAMs also should review NASD Notice to Members 03-71 for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

**This Regulatory Information Circular is not a statutory Prospectus. Equity EAMs should consult the Trust's Registration Statement, SAI, Prospectus and the Fund's website for relevant information.**

## Appendix A

<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP Number</b>
NOW	American International Group, Inc. Nikkei 225 Market Index Target Term Securities (MITTS)	026874883