

STOCK EXCHANGE			
Regulatory Information Circular			
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Subject: Rescission of "No MPM" Order Qualifier

The purpose of the Regulatory Information Circular is to inform equity EAMs that the Exchange has eliminated the "No MPM" order qualifier. All inbound orders, excluding "Post Only" orders, will now be exposed to MidPoint Match and afforded an opportunity for price improvement before executing against ISE's displayed quotations.

Accordingly, please discontinue marking your orders with the "No MPM" qualifier. Going forward, the "No MPM" qualifier, if present, will be ignored.

(Securities Exchange Act Release No. 34-5777 (May 5, 2008))