

Circular number:	ISE: 2014-004 ISE Gemini: 2014-006	Contact:	Russ Davidson Head of Market Surveillance
Date:	March 20, 2014	Telephone:	(646) 805-1857

Subject: Bid/Ask Differentials in Certain Securities

ISE and ISE Gemini Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price, volume and/or volatility of the underlying equities listed below, the ISE and ISE Gemini will allow double the required width <u>at the open only</u> in the following names:

AAPL	GOOG	SDOW
AGQ	GWW	SHW
AMZN	ICPT	SI
APD	ILMN	SLXP
AZO	ISRG	SNP
BIIB	KOLD	SQQQ
BLK	LH	SRTY
BZQ	LNKD	SVXY
CEO	MA	TSCO
CF	MELI	TSLA
CMG	MNST	UDOW
CRR	NEU	ULTI
DEO	NFLX	URTY
DRN	PCLN	UVXY
DUST	PPG	VIXY
EQIX	PX	VXX
FBT	QIHU	WLP
FFIV	REGN	WYNN
GASL	RIO	YY
GASX	RL	

This relief is effective from Monday, March 24, 2014 through the June 2014 Expiration Cycle.