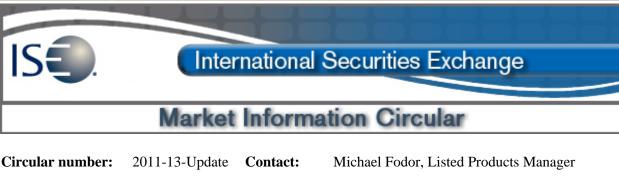
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Date:

April 19, 2011 **Telephone:**

one: 212-897-8136

The purpose of this Market Information Circular (MIC) is to announce the Phase 3 migration of one hundred (100) symbols to ISE's new Optimise trading system from its current system. <u>Please be advised</u> of the new effective date for this Phase listed below.

Subject: Options - Optimise Phase 3 Migration – Effective Date Change

ISE's New Trading System

OptimiseTM Trading System

Effective for <u>Tuesday</u>, <u>April 26</u>, <u>2011</u>, the ISE will migrate one hundred (100) Second Market symbols from its current trading system to the Optimise trading system. These 100 symbols* are provided in the link below.

http://www.ise.com/assets/documents/OptionsExchange/misc/Optimise%20Migration.xls

All GTC orders associated with these symbols will be deleted after the close on Monday April 25. Members must re-enter their orders in the new system prior to the open of trading on Tuesday, April 26.

*Please note this list is subject to change due to corporate actions.

All Second Market market makers, all EAM DTI and all FIX users who have passed conformance testing of the new system may trade these symbols. All PrecISE users may also trade these symbols. If you still need to test the new system, or if, you are not currently a Second Market participant but are interested in becoming one, please contact Technology Member Services at tms@ise.com.

For more information about Optimise visit our Member Site at the following link: <u>https://members.ise.com/ISE/ROOT-HOME/LoginPage.aspx</u>.

In addition you may contact the ISE Optimise Helpdesk at <u>optimisehelpdesk@ise.com</u> or 800-913-9517. You can also contact me at the number above or via email at <u>mfodor@ise.com</u>.