



INTERNATIONAL SECURITIES EXCHANGE

OPTIONS EXCHANGE

Market Information Circular

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The purpose of this Market Information Circular (MIC) is to inform members of the introduction of a new SEC Listings program, which allows ISE to list options series above \$200 in \$5 increments.

What is the \$5 Strike Price Program?

The standard interval for strike prices above \$200 is \$10. Products appointed to the \$5 Strike Price Program may have strike prices above \$200 in \$5 increments. Strikes listed pursuant to this program are available across all expiration months including short-term options series.

How many selections can the ISE make?

Pursuant to SEC regulation, the ISE is allowed five selections in this program. The ISE is also allowed to list series in product selections made by other exchanges.

As of January 12, 2011, the ISE has selected GOOG and PCLN.