

Market Information Circular			
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Date:	April 6, 2005	Telephone:	212/897-0235

Subject: Moment of Silence - April 8, 2005

The International Securities Exchange will honor Pope John Paul II with a moment of silence from 9:29-9:30 a.m. (ET) on Friday, April 8, the day of the funeral service for the Pope.

Trading will commence at the normal time of 9:30 a.m.