

Market Operations Information Circular 2003-22

To:	ISE Members
From:	Jim Sampson – Vice President, Market Supervision
Date:	December 10, 2003
Re:	2003 Holiday - Hours of Operation

On Wednesday, December 24th, and Friday, December 26th, 2003, the ISE will conduct abbreviated trading sessions in advance of, and following the Christmas holiday. On both days, trading will commence at 9:30 a.m. (ET), and close at 1:02 p.m. (ET), except for index and ETF products, which will close at 1:15 p.m. (ET).

The ISE will operate normal trading hours on Wednesday, January 31st, 2003, and Friday, January 2nd, 2004.

The ISE will be closed on Thursday, December 25th, 2003, and Thursday, January 1st, 2004.