



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 132-2002) September 11, 2002

APW, Ltd. – Common Stock (OTCBB:APWLQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 31, 2002. Pursuant to the Plan, holders of record July 31, 2002, will receive 1 warrant for every 674 shares held.

Members are advised that deliveries on or after July 31, 2002, should have been evidenced by due-bills representing the NEW warrants. Since the warrants were mailed on September 10, 2002, effective September 12, 2002, deliveries should be evidenced by the equivalent number of NEW warrants. All due-bills should be redeemed on September 16, 2002.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director