

This communication contains images that may be blocked by your email application. Please download images for proper viewing.



Circular number: 2013-005 **Contact:** Russ Davidson, Head of Market Surveillance

Date: March 13, 2013 **Telephone:** (646) 805-1857

Subject: Bid/Ask Differentials in Certain Securities

ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price, volume and/or volatility of the underlying equities listed below, the ISE will allow double the required width at the open only in the following names:

AAPL	EXPE	NEU	UDOW
AAWW	FAZ	NFLX	UTHR
ADS	FOSL	OIH	UVXY
AGQ	FSLR	ORLY	VIXY
AMZN	FXF	PCLN	VXX
AZO	FXI	PNRA	WFM
BIDU	GASL	PSMT	WYNN
BLK	GASX	PTR	
BPT	GOOG	PXD	
BZQ	GS	RIG	
CEO	GWW	RIO	
CF	ICE	RL	
CME	IPGP	SDOW	
CMG	ISRG	SGG	
CRR	IYG	SI	
DECK	LNKD	SKF	
DO	MA	SMDD	
DRN	MELI	SQQQ	
DUST	MIDD	SRS	
EDC	MNST	SRTY	
EFU	MNX	SVXY	
EQIX	MOO	TECL	
ESS	MSTR	TSCO	

This relief is effective from Monday, March 18, 2013 through the June 2013 Expiration Cycle.