



International Securities Exchange.

MARKET INFORMATION CIRCULAR

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Subject: With Stock Orders on Non-Standard Series

Effective September 12, 2013, ISE will begin accepting With Stock orders on certain non-standard series. The functionality will be available when a non-standard series delivers a single security and the quantity is different than 100. All option legs on the With Stock order must have the same deliverable.

Non-standard series are a result of a corporate action in the underlying security of a product. The following corporate actions will trigger non-standard series eligibility for With Stock orders:

- Reverse stock splits [e.g. 1-for-4 (contract size = 25)]
- Stock dividends [e.g. 10% stock dividend (contract size = 110), 3-for-2 stock split (contract size = 150)]

The availability of With Stock orders on non-standard series will apply only to future adjustments; this order type will not be accepted in existing non-standard series.

With Stock functionality is not supported for corporate actions involving multiple securities, cash in lieu of fractional shares, or cash. With Stock functionality on standard series is not impacted.

Please contact ISE Market Operations by calling 877-473-9989, or by emailing Helpdesk@ISE.com if you have any questions.