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Subject: Changes to Complex Order Trading

On Wednesday, February 1, 2012, ISE will expand the list of products within which complex quoting is allowed. Complex quoting allows ISE market makers to send mass quote transactions for complex instruments. Quotes will be distributed to those subscribed to the ISE complex orderbook feed as a consolidated quote with depth.

Complex Book Market Model:

- AA, ABX, EFA, MSFT, MU, NVDA, VZ, WFC, XLB and XOP will trade pro-rata with preferencing and customer priority model in the complex order book.

Complex Book Fee Changes:

- Complex Maker fees in AA, ABX, EFA, MSFT, MU, NVDA, VZ, WFC, XLB and XOP will be set at the Taker fee rate for non-Priority Customers when trading against a Priority Customer.
- Priority Customer orders will continue to earn a \$0.30/contract rebate in AA, ABX, EFA, MSFT, MU, NVDA, VZ, WFC, XLB
- Priority Customer orders will continue to earn a \$0.25/contract rebate in XOP when these orders trade with non-customer complex orders.

There is no market model or pricing change to any other symbols. Quoting is not permitted in other classes.

If you have any questions, please contact ISE's Market Operations at Helpdesk@ISE.com or by calling 877-473-9989.