

<b>Market Information Circular</b>			
<b>Circular number:</b>	2007-05	<b>Contact:</b>	Jodi Burns, Director of Product Operations
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**Subject: Change in Market Closing Time for Various ETFs**

Effective Monday, February 12, 2007, options on certain Select Sector SPDR ETFs will close for trading at 4:15 p.m. (ET). This is in response to a change in the trading hours for the underlying securities.

- XLY            Select Sector SPDR - Consumer Discretionary
- XLP            Select Sector SPDR - Consumer Staples
- XLE            Select Sector SPDR - Energy
- XLF            Select Sector SPDR - Financial
- XLV            Select Sector SPDR - Healthcare
- XLI            Select Sector SPDR - Industrial
- XLK            Select Sector SPDR - Technology
- XLU            Select Sector SPDR - Utilities
- XLB            Select Sector SPDR - Materials

The market for these option products will continue to open at 9:30 a.m. (ET).

Please call me with any questions.