

Nasdaq Identity Check

Partner with a cost-efficient and streamlined fingerprinting solution to meet FINRA background-check requirements.

The Nasdaq Background Check Service facilitates fingerprint-based background checks for compliance with the Securities Exchange Act of 1934. The Act requires every national securities exchange member, broker, dealer, registered transfer agent and registered clearing agency to conduct a fingerprint-based criminal history background check of each of its partners, directors, officers and employees, with certain exceptions.

In order to comply with this regulation, fingerprints are submitted to the Federal Bureau of Investigation (FBI) through a self-regulatory organization (SRO) authorized by

the Securities Exchange Commission (SEC) and responses are returned to the submitting SRO. The SEC has designated Nasdaq as an authorized SRO for this purpose.

Benefits

Easy to Administer

No scheduling for remote appointments. Fingerprint employees on site. Transmit immediately via a secure network.

Cost-Effective

At \$25 per processed print, our service is significantly lower than other authorized SROs. Custom pricing is available in some circumstances.

A Streamlined, Secure Process



Participating customers collect fingerprints using an electronic scanning system supplied by Cross Match Technologies.



Fingerprints are then transmitted to Nasdaq via a dedicated and secure network connection. Any unreadable prints are returned to the customer.



Nasdaq then submits the fingerprints for a full criminal history search to the FBI's Criminal Justice Information Services division via a secure network connection that is protected by a hardware encryption device.



Once completed, Nasdaq returns the search to the customer via the secured network.