



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 194-2002) December 31 , 2002

Aztec Land and Cattle Company, Limited - Common Stock (OTC:AZLC)

On January 1, 2003, the above company will distribute to shareholders of record December 25, 2002, one unit of interest in Aztec Land Company, LLC, for each common share held. The units will be issued in book entry form only and each unit will be "stapled" to its respective share of common stock (creating a "combined certificate") which may not be transferred separately. For one year following the consolidation, the sale or transfer of both the units and the shares of common stock will be prohibited except (i) to another person who was a shareholder at the time of the distribution; or (ii) by gift or transfer pursuant to the laws of descent and distribution; or (iii) to a person who is either an accredited or sophisticated investor, as determined by the Company.

Considering the foregoing, the establishment of an ex-date is not warranted since no actual distribution to shareholders will be made. To properly reflect the unit distribution, on January 2, 2003, the symbol will change to AZLCZ and the name will be amended to include "combined certificates" in the OTC market.

All inquiries with regard to the distribution should be made directly to the Company at (602) 870-4811. Questions regarding the continued eligibility status at The Depository Trust Company (DTC) should be directed to participants' relationship manager.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director