



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 125-2002) August 23, 2002

EuroTrust A/S – American Depositary Receipts (NASDAQ:EURO)

Effective August 29, 2002, EuroTrust A/S ADRs (EURO) will effect a 1 for 6 reverse split. Concurrent with the reverse split, the ADR ratio for EURO will change from 1 ADR representing 1 ordinary share (1:1) to 1 ADR representing 6 ordinary shares (1:6). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the local market.

The reverse split and ratio change will be effective on The Nasdaq Stock Market, Inc. (Nasdaq) on August 29, 2002, whereby the symbol will change to EUROD. It is expected that both these actions will result in a price adjustment to EUROD.

For further information concerning the ratio change, please contact the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director