



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 089-2001) October 22, 2001

Rexam plc – American Depository Receipts (NASDAQ:REXMY)

Effective October 23, 2001, Rexam plc ADRs (REXMY) will effect a 1 for 5 reverse split. Concurrent with the reverse split, the ADR ratio for REXMY will change from 1 ADR representing 1 ordinary shares (1:1) to 1 ADR representing 5 ordinary shares (1:5).

The reverse split and the ratio change will be effective on The Nasdaq Stock Market Inc (Nasdaq) on October 23, 2001, whereby the symbol will change to REXMD. It is expected that both these actions will result in a price adjustment to REXMY/REXMD.

For further information concerning the ratio change, please contact the Agent: JP Morgan.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director