INTERNATIONAL SECURITIES EXCHANGE

Market Information Circular

Circular number: 2013-09	**Contact: Dan Amar - Head of Market Operations**
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Subject: PrecISE Trade 5.4 is now available

The purpose of this Market Information Circular (MIC) is to advise members on an Optional PrecISE Trade upgrade. The new version of PrecISE Trade 5.4 is an optional release that is now available on the ISE website for installation. PrecISE 5.4 will be implemented on March 25, 2013.

Smart-Updater users will be automatically updated effective March 25th.

Stand-Alone users should follow the instructions below:

PrecISE Trade 5.4 now includes the following new features:

- **Limit Up-Limit Down Support:** SEC industry wide Limit Up-Limit Down rule will be effective April 8th. Limit Up-Limit Down and Market Wide Circuit Breaker status will be reflected for the impacted underlying.

- **Delta Display:** Delta is now displayed on all order tickets for increased usability.

- **Parent Order Alteration:** PrecISE users now have the ability to alter the Parent order of an open Parent/Child order.

Additional enhancements introduced in recent PrecISE releases:

- **Mini-Options Support:** Mini-Options are displayed along with standard options in the Regular Orderbook. Mini-Options are distinguished with an 'M' in the series name, hidden by default and viewable by selecting the '+/-' button.
- **ISE Second Exchange Support:** PrecISE will provide the ability to route orders to ISE's second exchange in addition to the current exchange.
- **Member Kill Switch:** Allows member firms to cancel all open orders and prevent new order submission. This is a powerful risk management tool that provides firms with immediate control of order activity. PrecISE can be used to activate Kill Switch for PrecISE, FIX, or DTI business unit(s).
- **PrecISE Order History Report:** Captures all PrecISE activity including time stamps and

status throughout the life of an order, the PrecISE trader's name, parent/child history, and locate code in a single report. This supplements the existing PrecISE User Report, which reflects the established risk limits for each user. The reports are both available daily via ISE's FTP site. Please contact us at helpdesk@ise.com for access.

- **Complex Synthetic NBBO Display:** Complex order tickets now include the complex synthetic NBBO, along with the complex synthetic ISE BBO.
- **Short Sale Locate Code:** A locate field is now available on all complex with-stock order tickets to indicate the locate code. Risk administrators can designate the locate field as required in the PrecISE Risk Management window.

Install Instructions:

Remove all previous versions of PrecISE from your computer.

Go to http://www.ise.com/login and then type in "precise" in the name and password fields.

The new version of PrecISE Trade is 5.4.

In the box on the right is a link to the software downloads; the recommended install is "PrecISE Smart Updater", but if your firm does not allow automatic updates to new software releases, please click on "PrecISE Stand Alone" version.

Once the software is installed and you launch the application, please put in host settings as precise.iseoptions.com or alternatively, 74.120.84.118 if you connect through the internet or 207.231.197.37 if you are a direct connect.

Members must have full administrator rights (Including Windows 7 users) to the folder which PrecISE is being installed.

If you have any questions, please contact us at helpdesk@ise.com or (877) 473-9989.