

The purpose of this Market Information Circular (MIC) is to announce the addition of three new classes to the penny pilot program.

Subject: Options – Penny Pilot Replacements.

On Wednesday, January 4, 2011, the ISE, in conjunction with the options industry, will replace three delisted classes from the penny pilot program with the next most active classes not yet in the program.

As part of the Penny Pilot a select number of options may trade in 1-cent increments when priced below \$3.00. Options priced at \$3.00 and above will trade in 5-cent increments. Exceptions to these increments are symbols IWM, QQQQ, and SPY which are the only securities permitted to trade in 1-cent increments at all levels.

The replacements will be:

<u>Class to b</u>	e Added
Symbol	Company Name
SINA	Sina Corp/China
AGNC	American Capital Agency Corp
LULU	Lululemon Athletica Inc
<u>Class to b</u>	e Removed
Symbol	Company Name
BUCY	Bucyrus International Inc

HK Petrohawk Energy Corp MEE Massey Energy Co

This list is also available on the ISE website:

http://www.ise.com/WebForm/viewPage.aspx?categoryId=152

Please contact me with any questions.