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International Securities Exchange

Market Information Circular

Circular number: 2011-42-Update Contact: Jodi Burns, Director of Product

Operations

Date: July 15, 2011 **Telephone:** 646-805-1823

Symbols SIN, MID, and IXZ have been added to this Phase. This addition is reflected in the link below.

The purpose of this Market Information Circular (MIC) is to announce Phase 17 and the migration of seventy-eight (78) symbols to the ISE's new Optimise trading system from its current system. Please note that this Phase marks the completion of the migration to the Optimise trading system from the ISE's current trading system.

<u>Please note that partition information for Phase 16 products has been updated and can be viewed in the linked spreadsheet below.</u>

Subject: Options – Optimise Phase 17 Migration



ISE's New Trading System

OptimiseTM Trading System

Effective for Monday, July 25, 2011, the ISE will migrate seventy-eight (78) First Market symbols from its current trading system to the Optimise trading system. The 78 symbols* are provided in the link below.

In the link below symbol UCBI is currently trading as UCBID as a result of NASDAQ listing policies. It is anticipated that UCBID will revert back to UCBI before the date of the migration.

http://www.ise.com/assets/documents/OptionsExchange/misc/Optimise%20Migration.xls

All GTC orders associated with these symbols will be deleted after the close on Friday, July 22. Members must re-enter their orders in the new system prior to the open of trading on Monday, July 25.

Please note that three (3) adjusted options listed in the table below are included in this phase. These adjusted options are associated with synthetic underlyings in the current trading system, but will be associated with the regular underlyings in the Optimise trading system.

Regular Underlying	Synthetic Underlying
AIG	AIG2
OIH	LAI
MSI	MSI1

^{*}Please note this list is subject to change due to corporate actions.

All market makers, all EAM DTI and all FIX users who have passed conformance testing of the new system may trade these symbols. All PrecISE users may also trade these symbols. If you still need to test the new system, please contact Technology Member Services at tms@ise.com.

For more information about Optimise visit our Member Site at the following link: https://members.ise.com/ISE/ROOT-HOME/LoginPage.aspx.

In addition you may contact the ISE Optimise Helpdesk at optimisehelpdesk@ise.com or 800-913-9517. You can also contact Jodi Burns at the number above or via email at jburns@ise.com.