

This communication contains images that may be blocked by your email application. Please download images for proper viewing.



Circular number: 2011-18-Update **Contact:** Jodi Burns, Director of Product Operations

Date: May 04, 2011 **Telephone:** 646-805-1823

Please be advised that symbol JAS will not be migrating to the Optimise trading system as part of Phase 6. It was previously delisted. The spreadsheet linked below has been updated to reflect this change.

The purpose of this Market Information Circular (MIC) is to announce details for Phases 6 and 7 of the product rollout to ISE's new Optimise trading system from its current system.

Subject: Options - Optimise Phase 6 and 7 Migrations



Optimise™ Trading System

Effective on **May 5, 2011** the ISE will complete Phase 6 with the migration of **one hundred ninety-nine (199)** products from its current trading system to the Optimise trading system. All symbols* are included in link below.

All GTC orders associated with these symbols will be deleted after the close on Wednesday, May 4 and members must re-enter their orders in the new system prior to the open of trading on Thursday, May 5.

Effective on **May 9, 2011**, the ISE will complete Phase 7 with the migration of all remaining Second Market products (approximately 120) from its current trading system to the Optimise trading system. This will conclude the migration of the Second Market. All symbols* are included in link below.

All GTC orders associated with these symbols will be deleted after the close on Friday, May 6 and members must re-enter their orders in the new system prior to the open of trading on Monday, May 9.

<http://www.ise.com/assets/documents/OptionsExchange/misc/Optimise%20Migration.xls>

**Please note this list is subject to change due to corporate actions.*

All Second Market market makers, all EAM DTI and all FIX users who have passed conformance testing of the new system may trade these symbols. All PrecISE users may also trade these symbols. If you still need to test the new system, or if you are not currently a Second Market participant but are interested in becoming one, please contact Technology Member Services at tms@ise.com.

For more information about Optimise visit our Member Site at the following link:
<https://members.ise.com/ISE/ROOT-HOME/LoginPage.aspx>.

In addition you may contact the ISE Optimise Helpdesk at optimisehelpdesk@ise.com or 800-913-9517. You can also contact Jodi Burns at the number above or via email at jburns@ise.com.