



INTERNATIONAL SECURITIES EXCHANGE.

OPTIONS EXCHANGE

Market Information Circular

Circular number:	2009-28	Contact:	Market Operations
Date:	September 3, 2009	Telephone:	877-473-9989

The purpose of this Market Information Circular (MIC) is to inform members of an **optional** PreclSE upgrade. The new version, 3.2.0, will be available on the ISE's website after the close on Friday, September 4th and will go live on Tuesday, September 8th.

PreclSE Enhancements

The new version of PreclSE will feature a **Qualified Contingent Crossing Order** type. The Qualified Contingent Cross (QCC) can be used to cross two or more orders with no exposure to the marketplace as long as it is tied to stock.

QCC orders must meet these requirements:

- Quantity of at least 500 contracts
- Priced at or better than the NBBO
- Prices are only allowed at standard increments (no half ticks)
- Fully hedged with the stock component executed away from the ISE

QCC orders are:

- Executed immediately, with no exposure and a guaranteed cross
- Executable on the ISE BBO, regardless of resting customer orders
- Valid for both single and multi-legged options orders
- Valid for all client categories on both the originating and contra orders

Installation Instructions

Smart-Updater users should contact Market Operations to have their user profiles updated at the exchange. No new download is necessary.

Stand-Alone users should contact Market Operations to have their user profiles updated and also follow the instructions below:

- Remove all previous versions of PreclSE from your computer.
- Go to <http://www.ise.com>. Click on Options Exchange > Membership and Fees > Member Login. Type "precise" in the name and password fields.
- The new version number for PreclSE is 3.2.0

Market Operations can be contacted at helpdesk@ise.com or by calling 877-473-9989.

Logging in After Install

Below are the regularly used host numbers:

- Primary Host: 209.140.121.190
- Host for Internet Connections: precise.iseoptions.com or 64.95.40.50

9-3-2009

- Connections through Radianz: 206.190.99.61

Additional Information

An installation and technical guide is available for download in the Member Login section of ISE's Web site. Call Market Operations for further assistance: 1-877-473-9989.