

| OPTIONS EXCHANGE | | | |
|-----------------------------|-----------------|------------|---|
| Market Information Circular | | | |
| Circular number: | 2008-01 | Contact: | Jim Sampson, VP Trading & Market Operations |
| Date: | January 3, 2008 | Telephone: | 212-897-0235 |

Subject: Change to closing time for IWM

Effective Friday, January 4, 2008, IWM (iShares Russell 200 Index Fund) will trade until 4:15pm (EST). Currently this ETF trades until 4:00 pm (EST).