

OPTIONS EXCHANGE			
Market Information Circular			
Circular number:	2007-36	Contact:	Jodi Burns, Director of Product Operations
Date:	December 18, 2007	Telephone:	646-805-1823

Subject: Expiration of Dec 2007 Quarterly Options

The next expiration period for ISE Quarterly Options (options series that expire on the last trading day of the calendar quarter) will fall on <u>Monday</u>, December 31. This represents the first time that quarterly options will expire on a weekday other than Friday.

Please note that <u>no changes</u> will be made to regular expiration processing, despite the fact that these series will expire at the close of business on Monday, December 31. All deadlines, including the 5:30 p.m. EST deadline to submit exercise instructions, will be unchanged.

Please call me with any questions.