

OPTIONS EXCHANGE		STOCK EXCHANGE	
Market Information Circular			
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Subject: Holiday Trading Hours

The International Securities Exchange will conduct an abbreviated trading session on Monday, December 24, 2007, in both its stock and options markets. Specifically, stock and options products that normally close at 4:00 pm and 4:15 pm (ET) will close at 1:00 pm and 1:15 pm (ET) respectively.

The Exchange will be closed for trading on Tuesday, December 25, 2007 in celebration of the Christmas holiday.

The Exchange will conduct a full trading session on Monday, December 31, 2007, opening and closing at its normal market hours, 9:30 am to 4:00 pm (ET) (4:15 for certain index and ETF products).

The Exchange will also be closed on Tuesday, January 1, 2008 in observance of New Year's Day.