

Market Operations Information Circular			
Circular Number:	2006-31	Contact:	Jim Sampson, VP Trading and Market Operations
Date:	September 5, 2006	Telephone:	212/897-0235

Subject: Click Trade® - Decommissioning

The purpose of this Market Information Circular is to advise members that the ISE will soon discontinue the use and support of Click Trade ® as its front-end trading application. The ISE has developed and has commenced the roll-out of a new order entry platform called PrecISE Trade. PrecISE offers all current Click Trade ® functionality, as well as other enhancements such as spread crossing-order types and preferenced orders.

The ISE intends on decommissioning Click Trade ® by the end of 2006, thus giving members ample time to migrate to PrecISE. ISE will issue additional information as action dates firm up.

Please refer all inquiries regarding PrecISE to Jeanine Hightower at jhightower@iseoptions.com or 212-897-0357.