

| Market Operations Information Circular | | | |
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Subject: Change to Market Trading Hours

Starting Monday, February 13, 2006, options on equities, narrow-based indices, and narrow-based ETFs will close for trading at 4:00 p.m. (ET). This is an industry-wide change and reflects a two-minute reduction in the current trading session. This change is to align the options market with the closing time of the primary market.

Options on broad-based ETFs and broad-based indices will close for trading at 4:15 p.m. (ET):

The market for all option products will continue to open at 9:30 a.m. (ET).