

Market Operation Information Circular – 2005-34

| To: | ISE Members |
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| From: | Jim Sampson – Trading and Market Operations Officer |
| Date: | December 21, 2005 |
| Re: | Holiday Trading Schedule |

The International Securities Exchange will be closed for trading on Monday, December 26, 2005 in celebration of the Christmas holiday.

The Exchange will conduct a full trading session on Friday, December 30, 2005, opening and closing at its usual times, 9:30 to 4:02 (ET) (4:15 for index and ETF products).

The Exchange will also be closed on Monday, January 2, 2006 in observance of New Year's Day.