

Market Information Circular – 2002-03

To: ISE Members

From: ISE Market Control Group

Re: Market Opening Time – September 11, 2002

In observance of the events of September 11, 2001, the New York Stock Exchange and NASDAQ have both announced a delayed opening on September 11, 2002.

Accordingly, the ISE will commence trading when the underlying markets open, currently anticipated to be at 11:00 a.m. (Eastern Time) on September 11, 2002.

Should you have any questions, please contact the ISE Market Control Group at 877/473-9989.